USDS SDNY

CROSTY, J

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK  ARUBA HOTEL ENTERPRISES N.V.,  Plaintiff,	<b>x</b> : :	DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED:
-against-	:	CIVIL ACTION NO.: 07 CV 7564 (PAC)
MICHAEL BELFONTI, BELFONTI HOLDINGS LLC, and BELFONTI CAPITAL PARTNERS, LLC,  Defendants.	: :	STIPULATION AND ORDER

WHEREAS, pursuant to the April 16, 2008 Civil Case Management Plan and Scheduling Order in the above-referenced action, the deadline for a motion to amend or to join additional parties is set for May 12, 2008; and

WHEREAS, the parties have agreed to extend the time to make a motion to amend or to join additional parties; and

WHEREAS, this is the Parties' first request for an extension of time to make a motion to amend or to join additional parties.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, by and between counsel for the Plaintiff and counsel for the undersigned Defendants, subject to the approval of the Court, that:

 The parties' time to make a motion to amend or to join additional parties shall be extended to May 26, 2008.

- 2. This Stipulation is made without prejudice to the parties' ability to seek further extensions of time, or any other relief, and all parties specifically reserve all procedural and substantive rights they have or would have absent the extension.
- 3. Neither the existence of this Stipulation, nor the provisions contained herein, shall be deemed a presumption, concession or admission by any of the parties, and shall not be interpreted, construed, deemed, invoked, offered or received in evidence or otherwise used by any person in any action or proceeding in any jurisdiction.

## IT IS SO STIPULATED.

Dated: May 12, 2008

KOBRE & KIM LLP

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New York, New York 10022

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Counsel for Defendants Michael Belfonti, Belfonti Holdings LLC, and Belfonti Capital Partners, LLC.

Dated: May 12, 2008

PROSKAUER ROSE LLP

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New York, New York 10036

Tel: (212) 969-3000 Fax: (212) 969-2900

Counsel for Plaintiff.

SO ORDERED this Aday of Mul

Hon. Paul A. Crotty

United States District Judge